

HERITAGE OF TRUST  
SINCE 1888



# Hatton National Bank

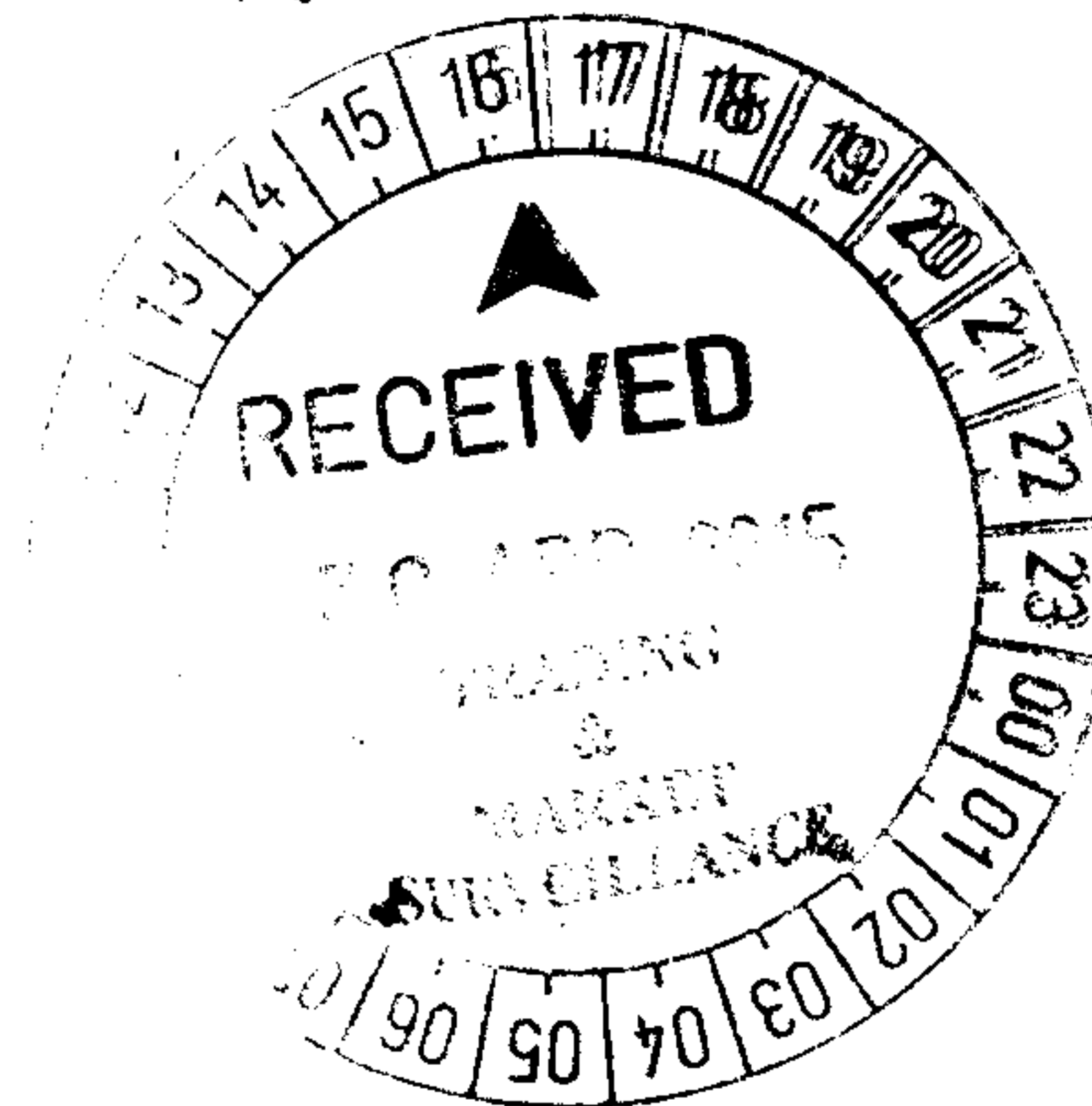
Hatton National Bank PLC (PQ82)

April 30, 2015

The Chief Operating Officer  
Colombo Stock Exchange  
04-01 West Block  
World Trade Centre  
COLOMBO 1

Dear Sir,

**HATTON NATIONAL BANK PLC  
CORPORATE DISCLOSURE RE: APPOINTMENT OF DIRECTOR**



We are pleased to announce that following the approval of the Director of Bank Supervision of the Central Bank of Sri Lanka, at a Meeting of the Board of Directors held today, the undernoted were appointed as Non-Executive/Independent Directors of Hatton National Bank PLC (HNB), with effect from 30<sup>th</sup> April 2015 :-

- (1) Mr Rienzie Arseculeratne (President's Counsel) of No. 87, St Joseph's Street, Colombo 14
- (2) Mr Palitha Pelpola of No. 260, Elvitigala Mawatha, Manning Town, Colombo 8
- (3) Mr D Soosaipillai of No. 20B, Guildford Crescent, Colombo 7
- (4) Mr A N de Silva of No. 27/5, Uyana Road, Moratuwa

Brief resumes of the respective Directors are given in the Annexure.

Further, Mr Rienzie Arseculeratne was appointed as the Chairman of the Board of Directors of HNB with effect from 1<sup>st</sup> May 2015 and consequently, Mrs M A R C Cooray (Non-Executive/Non-Independent Director) who was appointed as the Chairperson during the interim period until the Board was re-constituted, will be stepping down from her Office as interim Chairperson.

The disclosure conforms to the Rules of the CSE Re. "Corporate Disclosure" (Rule 8) "Disclosures relating to Directors" [Rule 7.10.3 (d)].

Yours faithfully,

**Thushari Ranaweera (Mrs)  
DEPUTY GENERAL MANAGER (LEGAL)/BOARD SECRETARY**

TR/OK

Cc : MD/CEO - Hatton National Bank PLC

YR/TK  
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15  
30/4



**ANNEXURE****MR. RIENZIE ARSECULERATNE**

Mr. Rienzie Arseculeratne is an Attorney-at-Law and a Member of Unofficial Bar practicing Criminal Law and Public Law. He was appointed as a President's Counsel in 1998.

He holds a LL.B. Degree (Ceylon) and a Master's Degree in Commercial Law (LL.M.) – Bristol. He has been admitted as a Solicitor of the Supreme Court of England and as a Barrister of the Australian Capital Territory (ACT).

Mr. Arseculeratne was the former Director General of the Commission to Investigate Allegations of Bribery or Corruption. He was also a State Counsel, Senior State Counsel, Deputy Solicitor General and Additional Solicitor from 1975 and he was the Head of the Criminal section of the Attorney General's Department until his retirement in 2003. Mr. Arseculeratne was also the Legal Advisor to the Ministry of Fisheries from 1989 to 1993 and served as an Examiner at Sri Lanka Law College.

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**MR. PALITHA PELPOLA**

*Mr. Palitha Pelpola is currently working as the Secretary to His Excellency the President and he is also the Political Consultant of the Campaign for Free and Fair Elections (CaFEE).*

*Mr. Pelpola has served the Government of Sri Lanka in the capacities of the Private Secretary to the Minister of Mahawell Development and Lands & Land Development, Managing Director of Mahawell Economic Agency, Director of Mahaweli Centre, Special Advisor to the Minister of Plantation Industries and Director General of Mahawell Authority of Sri Lanka.*

*He was the former Chief Executive Officer of Leader Publications Ltd and was the Media Consultant of World Health Organization. Mr Palitha Pelpola was also the Senior Advisor of the Ministry of Enterprise Development & Investment Promotion and he has also worked in Sri Lanka Foundation, Los Angeles as an Executive Director.*

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## **MR. D SOOSAIPILLAI**

Mr. D Soosaipillai is the Chief Operating Officer to Dunamis Capital PLC, the holding Company of the First Capital Group of Companies and the Kelsey Group of Companies.

He is also an Independent Non-Executive Director, Chairman of the Board Audit Committee and the Board Executive Committee and Member of the Board Integrated Risk Management Committee of Commercial Credit and Finance PLC. He serves as a Non-Executive Director, Chairman of the Board Audit Committee and Chairman of the Board Integrated Risk Management Committee of Trade Finance and Investments PLC. He is involved in the start-up work relating to risk assessment and compliance management of BG Microfinance Myanmar Co Ltd.

Mr. Soosaipillai is a fellow of Institute of the Chartered Accountants of Sri Lanka and a fellow of the Institute of Certified Management Accountants of Sri Lanka.

He has over 30 years of experience in Financial Services and in Risk Management and Compliance, both at the operational and strategic levels. He was engaged by the World Bank as a Short Term Consultant on a Payables Assessment assignment in the Maldives as part of a wider Public Finance Management project. Mr. Soosaipillai has served as the Managing Director of the Maldives Finance Leasing Company (Pvt) Limited for more than 7 years and as the CEO of Ceylease Financial Services Ltd – a subsidiary of Bank of Ceylon.

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## **MR. A N DE SILVA**

Mr. A. N. de Silva counts over 40 years of experience in commercial banking. He successfully completed the final examinations of the Chartered Institute of Bankers, London, in 1978 and was consequently elected an Associate of such Institute.

He functioned as the Chief Operating Officer of Union Bank of Colombo PLC from which he retired after 11 & 1/2 years' service, on 31 March 2015. He was also its Actg. CEO for approximately 2 years between 2008 & 2010.

Prior to joining Union Bank, he was with Hatton National Bank for 29 years upto August 2003 and was Deputy General Manager, Corporate Banking and a member of all key Committees. He played a leading role in establishing HNB's Credit Risk Division & also compiled the Bank's Credit Manual. He has received extensive training and exposure in banking & management both locally & overseas at institutions such as Dresdner Bank, Germany, National Institute of Bank Management, Pune, India, Centre for Financial Engineering in Development, Washington DC USA, Monash University Mt. Eliza Campus, Melbourne, Australia. He also participated in a study tour of the South African Banking System with the Institute of Bankers, South Africa.



Mr de Silva was also actively involved in HNB's take-over of Indosuez Bank & Habib Bank AG Zurich.

He is also a past Director of Lanka Clear (Pvt) Ltd and an alternate Director of the Credit Information Bureau of Sri Lanka."

